# RIO VEWS.

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Vol. XIII.

RIO DE JANEIRO, DECEMBER 15TH, 1886

NUMBER 35

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### THE RIO NEWS

PUBLISHED TRIMONTHLY for the mail packets of the 5th, 15th and 24th of the month.

A. J. LAMOUREUX, Editor and Proprietor.

Contains a summary of news and a review of Brazilian affairs aliat of the arrivals and departures of foreign wessels, the con-mercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a sum-mary of the daily coffee reports from the Associação Com-mercial, and all other information necessary to a correct judgment on Brazilian trade.

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RIO DE JANEIRO, DECEMBER 15th, 1886.

THE appearance of cholera at Montevideo brings that dreaded disease one step nearer Brazil, and shows how difficult it is to check its progress by quarantine restrictions. We are glad to note that the Uritguavan authorities have apparently succeeded in localizing the ontbreak and that no new cases are reported. They may be fortunate enough, perhaps, to crush it out altogether and thus prevent an epidemic. The ease, however, with which the disease passed all the quarantine restrictions shows how unwise it is to devote attention to that one precaution alone. The Uruguayan quarantine was as rigid as it possibly could be. The soldiers along the River did not hesitate to fire ball cartridges upon every small boat approaching land, and it was made almost impossible for any communication to be held through the two countries except under the prescribed quarantine regulations, And yet, in spite of every precaution, the disease suddenly broke out in Montevideo itself! So, too, during the recent epidemics in France. Italy and Spain: the quarantines were very generally ineffectual to stay the progress of the epidemic. The one noteworthy instance where it did prove effectual was along the Portuguese frontier. We do not say that it is impossible to keep cholera out of Brazil by a strict enforcement of quarantine restrictions; but we do say that the very wimlows of the police station, or the chances are decidedly against it. The wise thing to do, therefore, is to put every Brazilian city in order for the dreaded visitation, so that its ravages may be reduced to a minimum. In the Argentine Republic the epidemic is sensibly dintinishing, but from Paraguay we have no news. Neither are we informed how widely the disease has spread throughout the Argentine pro-

Thus far we seem to have been talking into thin air in respect to the necessity of putting this city into a good sanitary condition. The wise men who compose our sanitary commissions are not accustomed to accept suggestions from the press, nor from the public; they are ten-candle-power lights unto themselves. They have secured a large credit for sanitary purposes, and they appear to be disposed to spend it where it will do the most good-to themselves, of course. They have already expended over a hundred thousand sterling on a distant lazaretto which began to fall down before to determine social conduct, but it even it was completed. And now they are dominates the administration of justice. A spending more money in repairs, more in man may be called every villatinous epithet super-sensitive public chooses to consider an that if erecting a new gasholder (at work),

administration, more in communication and naval guard, and still more in a floating pest-house. The thousand-conto lazaretto, therefore, appears to be merely a summer hotel, from which the health board intends to make some money without taking any risks. If a lot of healthy travellers come along, they will be received, disinfected, lodged and fed for a couple of weeks with all due precaution and for a reasonable consideration; but if any chance to be ill with an infections disease, then they must keep away. The prime object seems to be to keep the lazaretto in a good healthy condition. Should any of its inmates fall ill, then to the floating pest-house they must go, and not to the lazaretto infirmary ! The whole affair is elaborately designed to do the least possible good at the greatest possible expense. And in the meantime the back streets of this city remain in a disgraceful condition, the corticos remain dirty and overcrowiled, cow-stables and other pestilential establishments remain in crowded districts, the kutchen, enclosures of many private residences remain uncleaned, and nothing whatever is done to regulate the water supply and to secure a proper inspection of the markets. Good, wholesome food for the poor is a sanitary necessity of the greatest importance; but no one considers it for a moment! Commissions will be appointed, of course; but these are merely to help spend the money! And then, when the plague comes, more money will be wanted, and the work of properly cleaning the city will have to be begun ab

THE outcome of a complaint against one of the most progressive of Brazilian schoolteachers for punishing a refractory boy, which we have before noticed in our local columns, has been a sentence from the inspector-general of primary instruction suspending this teacher from the exercise of his profession for a period of three months. The absurdity, as well as the injustice, of the whole affair is apparent at first sight. The teacher in question, Dr. Joaquim Abilio Borges, is one of the preprietors and conductors of a private school in Botafogo which enjoys the reputation of being one of the best of its kind in the city. He will still continue to manage the business affairs of his school, though he may not preside in the class-room, and the sentence therefore will result in very slight pecuniary injury. Were be simply a salaried teacher, however, the penalty would be painfully unjust, as penalties go in this country. If military officers may assassinate a journalist under a Botafogo woman heat, torture and starve her slaves to death, or a Santa Cruz abattoir director beat a subordinate to the risk of his life, or some suburban proprietors pollute the streams which supply a large district of the city with drinking water, and all this without the slightest penalty, then assuredly the imposition of a fine of one-fourth of a year's salary for merely whipping an incorrigible school-boy, without the slightest risk to life or health, is manifestly disproportionate and unjust. From such a decision it would appear that the skin on a boy's back is far more sacred than a man's life. If Brizilians were consistent in these matters, and were as eager to punish assassins, seducers, thieves and other criminals, as they are to inflict heavy penalties for striking a blow with the unarmed hand, or with a whip, we should have little to say, for it would not be so apparent that they consider li e and limb as of less value than insulted honor. As it is, a false sentiment in regard to one's honor appears not only in the language and have his character and reputation assailed in the columns of the daily press with the utmost impunity, for the law provides an escape for his assailant through the testa de ferro. Should he undertake to procure the only satisfaction left to him, however, by horse-whipping his cowardly assailant, or knocking him down in the street, the whole police and judicial power of the country would be used to punish him, and he might consider himself fortunate if he were to get off at a cost of five to ten contos of reis. A grosser travesty of justice never was invented.

In its direct effect on the schools of the country, this sentence against Dr. Joaquim Abilio Borges can not fail to have a most pernicious effect. The profession of teaching is already discredited enough, without this further humiliation and degradation. the enormous amount of ignorance in the country, which unquestionably includes over three-fourths of the population among the illiterates, with a very imperfectly organized and equipped system of public schools which are totally inadequate to meet the needs of the people, and with an unorganized, undisciplined and discredited corps of teachers who are badly paid and looked down upon-with such a state of affairs confronting it, the clear duty of the government is to grant aid and encouragement to the teachers so that their hands may be strengthened in the difficult tasks before them. We have very little sympathy with that namby-pamby sentiment which forbids a teacher to punish a refractory pupil. Cases of harsh punishment will occur, of course: but these could easily be met by the ordinary provisions of law. A teacher must be held responsible for his acts, just like any other citizen. But when the sentiment is carried so far as to tie the teacher's hands absolutely, which is tacit permission to the pupils to do just as they please, then the results can not be otherwise than most hurtful. Discipline is a very necessary requisite in every school, and there are but lew teachers so happily constituted that they can maintain it without the right to punish. And the good effects of investing teachers with such rights are seen in England, Germany and the United States where education has made such substantial progress and where the authority of the law is so much better recognized by the people. In view of all the circumstances we do not hesitate to say that a good sound school system is absolutely impossible in Brazil under existing laws and social conditions. In the first place the profession of teaching must be elevated and organized, and the authority of the teacher must be extended and strengthened. When a vicious boy comes under discipline, as was the ocent case in the Collegio Abilio, the spectacle of having the daily press filled with virulent attacks on the teacher, and with the replies of the teacher and his friends, should never be seen. And then, instead of having the press and the government all arrayed against the teacher simply because he put a few harmless stripes on a boy's back for bad conduct, both of these powers should leave him alone to manage his own business in his own way. In a general sense, it ought to be considered that if a man has intelligence enough to teach a school, he certainly ought to have sufficient judgment to be entrusted with authority enough to preserve order. In the case in hand, no one claims that the boy was crippled, maimed or seriously injured. His skin simply showed the marks of a switch-and that is all there was to it. We have had a "tempest in a teapot" over it, however, and now an inordinate penalty is

oflense! And to satisfy this foolish sentiment-which certainly is not the outcome of any really humane feeling-the career of an ambitious and progressive teacher is checked and his usefulness seriously impaired!

#### A CAUTION.

In view of the critical state of affurs in this country and in the River Plate republics at this moment, and in view, also, of the renewed efforts on the part of the governments of these countries to attract larger numbers of immigrants, we consider it to be an imperative duty to call the attention of intending emigrants to the following facts. And this duty is all the more imperative because neither the governments of these countries, nor the immigration societies and enterprises organized within them, are honest and humane enough to check their propagandas for a time in order to prevent the helpless emigrant from incurring exceptional risks and hardships. At the present moment there is cholera in all three of the River Plate republics, and in the Argentine Republic it seems to be widespread among the provincial cities and colonies. As yet this dreaded disease has not made its appearance in Brazil, but may do so at any moment. In view of this state of affairs, no emigrant should come to these countries until the danger has passed, not only because of the epidemic itself, but because of the quarantine restrictions and hardships everywhere imposed. There are now over 5,000 poor immigrants in quarantine on the island of Martin Garcia, Argentine Republic, who are said to be suffering for food and shelter. Should any large number come to Brazil from suspected Mediterranean ports, their situation would be equally as bad.

Then, too, aside from the cholera epidemic, no large numbers of emigrants should come to Brazil during the hot season-December to April-for the simple reason that the risks from exposure in the coast cities are very great during those months. From Santos north there is always danger from yellow fever, and unless provisions are made for their immediate transportation into the interior, the risks incurred are very great. As the planters are now prepared : ) receive only some few hundreds, as there are but few lots of public lands surveyed and ready for them, and as the government is absolutely unable to handle the number of arrivals contracted for-four to five thousand a month-it will be seen that a large immigration in the hot season will be simply exposing large numbers of poor people to insufficient food and shelter at a time when the danger is greatest. Emigrants who have decided to cast their lot in Brazil will be vise to defer coming until the cool season.

As to the propaganda now maughrated, thousands of pamphlets are being printed for circulation in Europe. Their rose-colored statements should be accepted with much reserve, as their purposes are more speculative than philanthropic

#### A CORRECTION.

ESCRIPTORIO DA COMPANHIA DE GAZ PARAENSE, LIMITADA. Pará, 25th November, 1886.

The Editor of the Rio News.

Dear Sir .- I trust you will allow me a small space to counteract any wrong impression which may have been conveyed to your numerous readers, after reading the paragraph concerning the Pará Gas Company in your, impression of the 8th Nov-ember. Without entering into the merits or dements of the case between the govand re-crowning the two old ones (one finished), renovating the works generally, and laying many new mains, etc., is doing "nothing whatever", then the Gram-Pará is right. But the above being well known facts, I leave your readers to judge of the accuracy of the authority from which you quote. Believe me, Sir,

Yours respectfully, FRED. S. NORTH, Engineer and Manager

There is, we fear, a strong inclination on the part of many of our Brazilian colleagues to exaggerate in their complaints against the foreign companies performing public services in this country. We are too far away from Pará to know from personal observation just how matters stand, and we are therefore compelled to depend wholly on our exchanges for news. We do not charge that they purposely exaggerate in their comments on foreign companies, but it is our experience that Brazilian editors are very often deceived themselves by trusting too implicitly to the interested statements of friends. In the case of the Pará Gas Co. we had seen so many complaints, and had noted so many fines for defective service, that the statements of the Diario do Gram-Pará seemed to be well founded .- E.ds. News.1

#### VOUNG BRAZIL.

A conversation overheard in a transcar has lead to our treating of the serious question of what is to result from the inveterate proclivity of Brazilian vouth to the professions.

Said one douter in posse to a friend; "So..... has been unable to pass his examination?" "Yes," replies the friend, the is a fool (burro) and must now seek employment in commerce." This seems to be the average estimate of commerce by the rising generation. Any youth who can pass his examinations and secure the coveled diploma is wise enough to decree laws, impose taxes and entirely administer the government, while the commercial and agricultural burro must be content with submitting to the laws, paying the taxes and accepting the administration of these born-in-the-purple doctors.

No one can deny that the constitution of a native-born aristocracy, whose hands can use no meaner implements than the bistoury, the legal or literary goose-plume, or the theodolite, is dangerous in the extreme in a country declared to be essentially agricultural, and as such dependent on commerce for its supply of the most common requirements of clothing, and of many of the necessities of life. For the result is that commerce reverts to the producer and his representative, the foreign merchant, and that sooner or later a conflict must arise. We say a contest must arise, for with the disappearance of slavery and its substitution by free laborers, whose children, born Brazilian citizens, will have been educated to sec no dishonor in manual labor, these new citizens are not likely to submit to the imposition of a legislative representative simply because he has a diploma and is related to some political chief, Rather will they chose a member of their own class who will be able to explain the needs of his constituency, and not consume sessions in rhetorical displays on questions more or less abstract, or, when not abstract, of a purely personal character.

A curious feature in this proclivity for professions-and government employment is that, as a rule, the fathers of these youths have gained their tortunes in commerce, more or less licit as the case arose, and that these fathers seem to have determined that the sons are not to experience their former hardships, but enjoy the fruits | United States and Europe.

of the sacrifices already made. This contemplation by the fathers is generally returned by the sons sinking the patronymic Sonza, Silva, or Guimaraes, which may have appeared on the door of a counting house, and substituting therefore what Sr. Joaquim Nahuco calls a title, useful be cause it leads to geographical research.

The ultimate result of the present tendency of the coming generation is clearly to turn over the management of the country to naturalized citizens, or the nativeborn children of foreigners, who, as the only producers, will refuse to support an utterly parasitical class, which, called into existence by antediluvian laws and regulations, has now no reason for existence. Young Brazil will need more than a diploma when a struggle arises, and this diploma constituting his all, what result is to be expected?

#### THE COFFEE MARKET. To the Editor .

Dear Sir. - All circulars and letters from Europe and America ever since July, 1886, have been calling attention to the fact that consumers have for some years past pursued a hand to month policy, never holding stocks of coffee, and that therefore the shrinkage in the stocks in the outports of consuming countries, combined with the reports of damage to the present crop, taking e Brazil crops as 6 to 6½ millions, would have a powerful effect on the prices of coffee. Later on comes the additional effects of the cold weather, affecting the next or 1886-87 crop, and of the failure of the

bloom On this basis a syndicate is formed to buy coffee in Rio and also in consuming markets, and the price of fair Rio is run up from 91/2-93/4 in August to 131/8 in November.

The question is whether present prices can be maintained for any time. members, or most of them, of the present syndicate have already tried the same thing in the 1883-84 crop and have some experience, not only in working up the price, but also in passing the weight of the burden on to some one else's shoulders before the turn downward comes.

In 1883-84, when almost the same syndicate tried to push up the price of the article, they had to cope with the following figures :

bags The 1882-83 Rio and Santos exports were, . . . . 6,280,000 The crop exports which they

6,260,000

were working came to over . And ahead of them was the promise of a crop which gave

afterwards for export... To-day they have behind them for the 1885-86 crop exports 5,270,000 In the present crops about the same amount and the next,

or 1887-88, an uncertain quality which depends on various circumstances, but which can not be larger than tire previous two seasons.

Without going very far back I only look at the November coffee entries in Rio and see that in spite of the encouraging news from consuming markets and the steadily advancing prices during the month in Rio, the entries only reach 12 to 13,000 bags during the month.

In Santos where entries have averaged about 15,000 bags per diem, which is all the railway could bring down, prices are 380 rs. per 10 kilos, higher than on the 1st. Thus the Rio and Santos entries prove the confidence that planters and holders in the export markets have in the article. This confidence is echoed by the continued purchases by dealers and speculators in the

Therefore, any 'combination of speculators here can rest on their oars, for the general feeling being so favorable towards coffee, it could float them along on the way they desire to go.

It will be later that the speculators will have their work cut out, and this will only be when jobbers and dealers in America and Europe recover their senses and are able to recognize the fact that instead of being drowned by coffee shipments they will receive what is sufficient.

A sufficiency is not a famine, as they may find to their cost,

A LOOKER-ON.

Rio, 6th December, 1886.

#### A NEW BOOK ON BRAZIL.

Three Thousand Miles through Brazil from de Janeiro to Maranhão; by James W. Wells, M. I. C. E., 2 vols. London: Sampson, Low, Marston, Seatle & Rivington. 32/-

We are still patiently waiting for what we believe can be written, viz., a good, thorough, reliable, accurate, entertaining, readable book on Brazil. There is no lack of accounts givin by scientists, engineers, holiday travellers and others, who have kept a journal for their own private interest and have been compelled by relatives and friends to publish. For the most part it cannot be said that the friends and relatives have been kind either to the authors or to the public. However, that specialists should consider it proper to put the results of their labors into permanent book form is always desirable. Sometimes it happens, it must be confessed, that it is hard to discover in what line the specialty lay. Mr. James W. Wells, the author of Exploring and Travelling Three Thousand Miles through Brazil from Rio de Janeiro to Maranhão, is an engineer whose work in this country is quite extensively and favorably known. His experiences have certainly been sufficient and varied enough to afford material for a thoroughly interesting book. An overland journey from Rio de Janeiro to Maranhão is not a commonplace trip by any means. And it is quite tine, the statement Mr. Wells makes in his preface: "Such an exceptional experience must largely endow any individual (unless his perception faculties are dormant) with a fund of knowledge of this great Empire," Mr. Wells certainly had splendid opportunities for seeing and studying all phases of Brazilian life. He took it in a cross section, so to speak, and could notice the make up of all the strata. His book gives much valuable information; it covers. much ground entirely new, and the author was alive to the many interesting situations in which he often found himself.

But the style of the book we cannot commend. We cannot understand what Mr. Wells had in mind when writing it, or what induced him to so completely spoil the book tor all English readers by the introduction of so much bad Portuguese.

The foreign words and expressions can be of no earthly use to any one not understanding the Portuguese language, and to those acquainted with it Mr. Wells has made himself simply ridiculous. In our estimation it is a shameful imposition upon a first class publishing firm to make them bring ont a book nearly every page of which is marred by incorrect Portuguese.

There is not the slightest call for the introduction of Portuguese, even correct Portuguese; but when it comes to such expressions as "Bom viagem," "Deus lhe accompanhar," "Estrada do beiro do rio," "As armas ! rapaziados, as armas!" and the coining of words such as matutor, perdice, camarado, rapadoura, and others, we must confess surprise, seeing that Mr. Wells would have us know him as a "twenty-yearsin-the-country, speak-the-language sort of man.

Nor can we think the many blunders in gender can be typographical errors. The difference between sua and seu is too great to have these interchanged by a type-setter who knows what neither means, and for this reason we do not feel disposed to blame the compositors for distincto pessoa and nosso gente. Mr. Wells, too, has a peculiar and spasmodic way of translating for the benefit of his English readers. Sometimes the translation is given in parenthesis in the text, and then again the foreign expression will be referred to the bottom of the page and these two methods are used in one and the same paragraph. Again, a word will be used a number of times without being translated and then later in the book will be accompanied with its English equivalent. What pleasure can an English reader, granted that he understands Portuguese, take in such a mixture as "I am bom and they are all boa, graças a Deos, and to the Sunctissima Virgem." Even the confession that the book is a 'first literary effort" cannot reconcile one to these glaring defects.

The book is illustrated from sketches made by Mr. Wells, and is accompanied by maps, and with statistical information upon Brazilian railways.

### PROVINCIAL NOTES

-The last "5% surtax" yielded 45,025\$788 in Bahia last month.

-The number of deaths in Campos in November was 75. No epidemic diseases were reported.

-The good people of Amparo, São Paulo, have at last succeeded in taising the required 40,000\$ for a new theatre.

-A daily cidleague says that thiring a recent trip of the bishop to the south of the province of Minas Genes, 19,238 persons received communion.

-A special credit of 50,000\$ has been opened in the São Paulo provincial treasury to meet the ex-penses of constructing another wing to the lunation sylum there.

-Through the emancipation fund 23 slaves were cently liberated at Piracicaba, São Paulo, at a intal cost of 12,700%, and 92 in Campinas at a cost of 54,650\$.

-The November receipts of the Santos custom house amounted to 1,048,771\$724, against 586,821\$104 in the same month of last year. The nesa de rendas receipis were 230,139\$267.

-The Sociedade Libertariora Bahrana, of Bahia, striving to secure the liberation of 716 slaves, of which 524 are Africans introduced after the la-We sincerely trust the effort may be successful.

-The November ramfall in São Paulo amounted to 129.9 millimetres, distributed through 11 days. The average temperature was 66.5° Fabr., the maximum being 89.4° and the minimum 47.5°.

-The November receipts of the São Paulo post office amounted to 9.957\$200 for the city and 27, 188\$380 for the rest of the province, against 9,852\$450 and 24.595\$290 respectively tast year.

Counsellor Sablanha Marinho has recently returned from a visit to S. Paulo where he delivered an address before the republican club of Campinas. The activity of the republicans in S. Paulo, particularly in Campinas, is becoming significant.

-- It is said that several capitalists of São Paulo have definitely resolved to establish a paper mill in that province. This is an industry which ought succeed well in Brazit, for there is any quantity of the raw material from which to m

-The Swedish bark Felice, from the River Plate, arrived off Santos on the 6th, but was driven off by the gunboat Affonso Celso. The hark was ordered to Ilha Granite, but as the master's charts alid not show where Ilha Grande is it is not at all certain that he will ever get there.

-According to the Diario de Santos the Novem her receipts of cuffee at Santos were 363,536 hags, making 1,170,752 hags since July 1-t, against 832,024 hags in the same period of last year. The total exports since July 1st amounted to 1,012,784 hags, against 736,644 hags last year.

-According to the Gazeta, of Campinas, São Paulo, that city now contains 3,075 buildings, of which 2,514 have but one story. The predial tax on 2,900 of these buildings for the current year yields 43.427\$016. The Gazeta allows 5 persons to each building and estimates the present population to be 15,375.

—From the interior of Ceará it is reported there are no further fears of drought.

—The October receipts of the Santa Catharina sub-treasury were 97.371\$808, against 68,997\$876 in the same mouth of last year.

—The October receipts of the Rio Grande custom houses amounted to 7to.891\$085, against 576, 936\$697 in the same month of last year. Nearly all this increase was from import duties.

—According to the Corrus Mercontil of Pelotas, the Rio Grande provincial government has recently arranged a loan of 100,000\$ with Sr. Juaquin Jusé de Assumpção, of that city, at the rate of 6% per annum.

—The approaching election in S. Paulo for a senator is likely to be exciting. There will be two liberal tockets, discord is sail to be rile in the conservative camp and the republicans have organized a ticket. Conselheiro Antonio Prado is still the favorite.

—The October receipts of the São Paulo subtreasury amounted to 1,580,518\$\frac{1}{2}\$\frac{3}{2}\$\frac{1}{2}\$\frac{3}{2}\$\frac{1}{2}\$\fr

—The Para provincial assembly was opened on the 2011 pito. The president states that the financial position is not satisfactory, and reconumends great economy in voting supplies. He does not favor the acquisition of the Braganga railway. The hulget project estimates receipts for 1887 at 3,960,-6308 and expenditure 3,380,2938.

—A couple of thieves recently broke into a kingue in Rio Grande, where they first bound the proprietur, whom they found askeep, and then robbed the place of 228% in cash. Belore leaving they saturated some cloths with kerosene which they tiel fast to the man and then set fire to them. The private police saw the simile just in time for rescue the unfortunate man from a terrible death.

—A gentleman residing in Itapetininga, São Paulo, recently learned that his father-in-law punposed to free 60 slaves. He at once applied for whatever in Portuguese is a with of de lumatico and two complasant gentlemen declared the ancient mane. Two loctors were consulted with did not see the former decision, and the slaves are likely to be forced.

—The Rio de Janeiro provincial government has present a first of a low for manigration propagation purposes in Europe. It is to use-cribe all the advantages of the province for immigration awill contain maps and engravings. The edition is to be 60,000 copies, printed in Italian, French, German and Pottingeres.

—The memurial remains in honor of the late Senatur José Bonifacio which was held in S. Paula on the 8th inst., was were aft the most impusing manifestations of its kind ever held in Brazil. The S. José theatre was packed full of people, who came from every part of the province. Senator Dantas presided, and D. Ray Bathoas delivered the funeral oration. The session lasted four homs,

—A monument was formally inaugurated in the Large da Graça, Bahia, on the 8th inst., to Dr. Pattersun, an English physician who resided in that city for many years and rendered valuable services to the pure in the exercise of his profession. This testimonial — the only one of its kind in Brazil, if we mistake not—honors the city who erects it as well as the man whose mening it perpetuates.

—The São Paulo liberals have issued an address in which they declare their purgramme to be; abultino of slavery in five years, a more extended suffrage, decentralization in provincal matters, numicipal autonomy, unrestructed naturalization, and all the principles emaciated in the programmes of 1831 and 1859. It is all good enough for a programme, but will the liberals carry it out when in power?

—We are glad to none that Dr. Trajano Viriato de Mederros, the valiant inspector-general of public instruction in Rio Grande do Sul who used a nalitary fince with fixed hayonets to put down a few refractory school-loys, has been ilsunissed. As in prisecution is to be made, the loys of Porto Alegre would be amply justified in escorting this dragming inspectur out of town with something better than potatoes.

—A police sublelegado at Arinio Grande, Rio Grande, gut into an altercation with a Uruginayan at that place on the 20th and undertook to make an arrest effertive by heating the poor fellow with his sword. The Uruginayan was drunk, but had been guilty of no crime. In their struggle they got into a gully, where the Uruginayan cut the officer's nose off. He then gin away, but in getting over a lence was shot and killed by his assaidant. The latter then had his nose fished out of the gully and sewed on

The San Paulo liberals have issued an address in which they ileclare their programme to be: the abolition of slavery in five years, a more extended suffrage, decentralization in provincial matters, municipal autonomy, unrestricted naturalization, and all the principles enuncaired in the programmes of 1831 and 1896. It is all good enough for a programme, but will the liberals carry it out when in power 7 We ought to add that this is the programme of the Andrada hanch of the liberal party, and not of the old section of which Morena de Barros is one of the lenders.

—The receipts at the Pernambneo enstom house in Nuvember were 1,081,834\$175, against 793,779\$534 for the same month last year and 948,281\$345 in November, 1884.

—The elections in the 1st Santa Catharina district to fill the vacancy caused by the election of Deputy Escapatolle Tanuay to the Senate, have resulted in the choice of the conservative cambilate, Dr. Fernando Hackraft, the sun of an old German colonist and merchant of that province.

—A project has been presented in the Parana provincial assembly for the protection of home industries. It is proposed in levy an import duty on the fullowing products: 1\$000 per arrola on jerked beef, 300 reis per kilo on goinbarda, 300 reis per kilo on all tobacco except in the leaf, 100 reis per kilo on lard, 300 reis per kilo on hard, 300 reis per kilo on hard, 300 reis per kilo on hard, 1000\$ no every privilege conceeded in the province and 10% all colored min furniture and other articles manufactured from wond from other provinces. These taxes are, of course, additional to the general import taxes, and are to be levied on products from other provinces.

### Railroad Notes

. It is said that work will be began on the Uberaha hranch of the Mogyana railway sometime during the present month.

—The August receipts of the Alagóas railway were 5,993\$220 and the expenditures 14,150\$310, showing a deficit of 8,157\$090.

—The stations along the Ytuana and S. Carlos do Pinhal lines, in São Paulo, are said to be full of coffee awaiting transportation.

—The November receipts of the Carangola tailway amounted to 40, t70\$220. Expenditures not published.

The Westinghouse Air Brake company has just declared a cash dividend of 50 per cent, and a stock dividend of 400 per cent.—Exchange.

—A meeting of capitalists has been held at Casa Branca, São Paulo, to discuss the construction wa a railway from that point to connect with the D. Pedro 11 line.

—The November maffic receipts of the Leopoldina radway were 241,936\$420, of which 49,966\$-160 from passengers and 144,789\$980 from guids. Expenses are not published.

—The July, August and September receipts of the S. Carlos do Pinhal line amounted to 144,5948-860, and the expenditures to 63,250\$220, leaving a simplus of 81,344\$040.

The surveys have been completed for a railway from Mogy-gaassi to Espurito Santo do Publat, San Paula, which is to be 38 kilometres long and serve a rich and pointising cofee region whose present production is about 100,000 logs.

—The October receipts of the Paulista company amounted to 378, 2294506, and the expenditures to 256,6098606, leaving a surplas of 251.6208506. The total sarplus since July 1st amounts to 692,5638040.

—The government, by a decree of the 11th, extended the time for the construction of the Thirlds branch of the Bahia and S. Francisco railway by two manths, the roughay being fixed 2 % a month on the guaranteed interest paid up to the 15th inst.

The minister of agriculture on the 3rd advises the president of the province of Pernaudureo that when railways are declared to be of general interest, this does not cause the lapsing of provincial contracts for the hulding of three same roads. This decision was made on an appeal of the Great Western of Brazil railway.

—Mr. W. J. Alt at the meeting of the Brazil Great Southern rathway company represented that at goth June last they had discharged all their lialdness, bin £33,172 at their banker's and had made a most successful issue of the ladance of the debenture capital, thy proceeds of which were fully paid up by the 5th Aug.—Statist, Nov. 3.

The August receipts of the Sorucalana line were as follows: trunk receipts 44,693\$330, expenditures 32,664\$360, halance 12,028\$944; 7ieth branch, receipts 8,912\$330, expenditures 6,541\$-955, halance 2378\$375. For September the receipts on the first were 48,419\$240, expenditures 29,977\$983, and surplus 18,441\$257.

—The August receipts of the Sau Paulo railway amounted to 551, 3788 foo and the expenditures to 272, 3038 too, leaving a surplus of 278, 984 570. The government passenger tax yielded 3, 5878 400. and the provincial tax 32, 1515130. For various reasons the government threw out 1,440 8860 from the expense account.

—The president of Rio ile Janeiro, after making an arrangement with some English capitalists for the sale of the Cautagallo line, appears to have received higher offers from native speculators. In trying to take advantage of these, there is now strong mobalishities that no sale will be effected. The truth is, the road is not worth the first offer.

—The embargo which the Carris Urbanus company put upon the new line bail through Rna Senatur Dantas, from the opera house to the Rassio Publico, by the Botanucal Garden company, has finally been raised, the courts deciding that this line is not an infringement of the former company's privilege. The new line will be a great convenience to the travelling public.

### LOCAL NOTES

—If one man holds out a stick and another ruls his back and head against it, why should be be arrested?

—Daily telegrams about the health of the lazarettn and the maintenance of the cordão amihirio are now interesting the public.

—Most of the public and private schools of the city are now closing for the initialays. We are glad to note a tendency toward extending the holidays so as to include more of the hol season.

—By a decree of the 11th, Sr. Manoel José de Souza was nominated secretary of police in this capital. We trust that he will be a little more obliging and civil in the guanting of passpurt visés than was his producessor.

—The quarantine against River Plate arrivals is now (5) lays, the cargo of vessels being left to the discriminating judgment of the health inspector. Also the cases of vessels arriving with cholera on board are left to the tender mercies of the same authority.

—In response to the complaint made by a temlerhearted parent against Dr. Juaquim Abilio Borges for whipping his buy in schoul, the inspecturgeneral of primary and secondary public instruction has suspended that teacher from the exercise of his profession for a period of three months.

There seems to be an unusual amount of eloping and girl-napping now-a-days! What is the matter with the seeves, anyway? Is it an epidemic, or is it simply the usual thing, with the addition of only a little more publicity? It is to be feared that the Emperor's enewal interest in the catechism is not without good and sufficient cause!

—A telegram from Montevideo in the toth inst. amountees the appearance of cludera in that city, which had broken out most inviteriously in the beggars' asylum, and in one of the suburils. The infection is said to liave been brought by two men who had stolen through the sanitary picket line on the Argentine frimitier, but that hardly explains its appearance at the asylum.

— I'ver hurglars were caught in a hunse in Rua do Riachuelo in the morning of the 14th birst. an eligibior having seen them break in. The police were informed and surrounded the hunse before the thieves could get away with their plunder. The pende of the house were absent at the time. The thieves had secured about 1,000\$ worth of property when detected. One of them carried a knife.

—The inspector general of hygiene has been taking some account all sanitary matters in the city since the 1st inst, that is, instructions have been issued to the district inspectors to see that all refuse is mountly carried away, the streets kyut clean, and the premises of private residences are lept in a proper sanitary condition. We have seen no very active efforts to comply with these instructions this fat.

· A change took place at the Santa Cruz stanghter house the other day, Sr. Juán Francisco Saares being reinstated in the directurship of the institution from which he had been removed some time ago. On assuming charge, he metered the foreman of the hilling department to resign, which the latter declined to do. The director then set a a lot of his captureus on the foreman, who gave him a tremembors beating with chalts. We wenture to say, however, that this man who was nearly killed, will not receive a particle of the sympathy recently expressed for a school-hot with got a merited whitpping in school for immural conduct.

—Blue ribbonists residing in the suburban wards of Enger ho Now, Inhama and Engenho Velhu have been having a rough time of it. The water supplied those districts seems to have been filtered through long-styes, stables, etc., and the owners of the land through which the streams flow seem to have purposely pulluted the water from spite, because the government did nut buy their properties. The unspector general of hygiene reported in the minister of empire on the 29th ulto, and steps are to be taken to correct the present state of the streams. The correction which these puisoners of immoent water consumers deserve, is a quiet and unprenentions service of langing.

—At a o'click on the morning of the 11th inst. two burglars were discovered in the grounds of a private house in S. Christovão by the man servant of the house, an Italian. Arming himself with a knile, he gave chase. The thieves being unable to easily scale the wall, down their knives. In the fight which ensued the Italian servant was killed and one of the lunglars was so injured that he could not escape. A police delegado lived near and was informed of the occurrence by the beighbers, and promptly appeared on the scene. Int is was nearly an hour before a peliceman responded in the calls for help. In view of the daily necurrences of this chanacter, and of the gives inefficiency of the police, the law-abiding people of this city will be anaply justified in using their revolvers whenever a furglar is 'caught in the house. Shooting, or Lynch law, is the only cure for the evil.

-H. B. M. S. Watchful arrived here on the 10th from the Cape of Gond Hope.

-We regret to hear of the death of Mr. Rubert Dunt, which took place from pneumonia in Petropulis on the 13th inst.

—The aldermen charged with malpractices in the slaughter house husiness have all been "whitewashed" finally. Only the wings are now wanting,

—A Havas telegram published here on the 7th states that the financial statement presented to the Congress of the United States shows a surplus of \$900,000. There seems a zero or two missing.

—Our esteemed colleague of the Rio Pert has our sincere condulences. To be sat upon by the Export and the Betlin correspondent of the Yound is a sad fate indeed! And the worst of it is that the Pert is well informed, which can not be said of the immigration speculators in Berlin.

—The Argentine treasury appears to be behind about \$3,000,000, and the government proposes to make a new hand bir that amount. For a small country, the Argentine Republic seems to be doing a pretty large amount of horrowing.

—The corvette Almirante Barroso, Capt. Saldanha da Gama, arrived here on the night of the 7th. The convetee has visited the United States, the Azores islamis, Madeira, etc. D. Augusto, grandson of the Emperor, has heen a midshipman on the corvette during the cruise.

The minister of empire asks his colleague of justice to prosecute the *juzz de paz* who ordered some men to brice the sanitary cordon at Ilha Grandr, and who were captured. The pity seems in he that the soldiers composing the endon did not make coffins necessary for these gentlemen.

—The ministry of finance is likely to make a good show at the next injecting of parliament. The returns from the enstorn houses are generally showing marked increases over last year's revenue, to which the hetter copis in the north and considerably higher prices of coffer in the south have largely contributed.

—On the 9th a priest and a sexton fell ont on pointed questions in the Sacramento charch. The priest, whit is not mapply named Batalha, is said to have thrown the chabee at the sexton, and the latter gave the reverent gentleman a smart box on the ears. Which argument was most conclusive does not appear, but both being ad homitiem, one most be consent.

—The Jornal of the 4th calls attention to the very rare hestowal of humors by the government upon persons for the grainitius. liberation of their slaves. The Jornal longets that the Categine cabinet is upposed to all such encouragement to enumericationists. Its favors would more likely be conterned upon persons for reducing freeducen to the condition of slavery.

—According to the Gazeta da Bahra the American packet Advance was fired upon three times—once with ball—when entering the port of Bahra. These senseless exhibitions of authority merit a prompt reclanation, and we trust that Secretary Bayard will hose no time in themadding reparation. There was not the slightest necessity for it, as the authorities at Bahra knew the steamer and the port she haited from.

—Now that the abattaix ablermen and the director of that establishment have been victoriously acquit ted of the charge of exacting illegal fees from carlle merchants for their now personal nees, we trust that no one will have the harddood to call in question the character of our municipal fathers and their little council. To be sure the illegal fees were exacted and paid; but when the highest cour in the country says that no crime was emmitted there is nothing more to say. It appears, however, that all the witnesses had mysteriously disappeared,

—Our attention has been again called to the excellent remedial properties of Jernon juice, one of nature's best remedies. The Yernal of the 4th contains a letter from a gentleman who had suffered 30 years from dyspepsia, and who, after reading a little monograph on the curative properties of lemon juice by Mr. John Dowsley, tried that treatment and was cured. Lemon juice is not a pratest medicine, ami it is not a costly drug. Its use in hot weather—either with or without—can not fail to prove benefitial.

—We took a ride shown through the Saude and Gambida districts a few days ago, and from what is in he seen there we are inclined to think that cholera will find everything in good and proper order for an active campangn when it arrives here. The condition of the streets in those localities is a law mag disgrace to the city, and their filthiness will certainly furnish good food for the childranstead in spending all their money on the Illia Grande bazaretto, and all their efforts on the few innedpal and anistocratic streets of the city, the health authorities should do something effective at once to clean out and imprive these shams. Cholera with the sk but in the Rua do Ouvidor or the Rua Senabr Vergueiro, but it will break out in the Saude, where it will stay until the place is thuroughly cleansed. The speak frankly, there is a little too much favoritism in this santary lusiness, and there is a very strong suspicion of stealing.

COMMERCIAL	1
Ria de Youeira, December 14th, 1886.	
Par value of the Brazilian util reis (1800), gold, 27 did do do do li U.S. do doll at \$4 5 per £1 stg	.
Bank rate nf exchange on London to-day 22 % d.	
Bank rate of exchange on London to day	ı
Value of \$1.00 [\$4.80 per £1 stg.] in Brazilian currency [nauer]	
ANIME OF PLANTELLING	3
EXCHANGE.  December 3.—Rates at the banks were advanced to 22% of Landon 488 of Paris and 200 m. Hamburg at oods	,
December 3.—Rates at the banks were advanced to ±91/0 Candon, 436 on 19 Anio and 59 on 1 Hamburg at 5/40, ±35/50, −35/81. In New York at sight. There was considerable movement in the market, bank sterling being reported at ±25/4 −323/5 on bankers and at ±23/16, ±23/4 on bankers and at ±23/4 o	
repritted at 221/6-221/2 on bankers and at 223116, 221/2 and 223116 on head offices. Commercial stelling was quoted a	Ì.
23%, 2271; and 22%. The lawer rates were ruling in the morning. Sovereigns sold at 11\$-50, closing with buyer at 11\$-00, tellers at 11\$100.	8
at 175000, stelers at 17500.  December 4—The market was not so arrong and the Engli-lianks refused to draw on horters at 2.½ his would be shaded to the sound of the stellar at the banks we 482—490 on Paris, 590—531 on Hamburg at 90 dls: 300–530 on New York at 19kit. Unitaties to a small extensive stellar at 2530 on New Horters, and at 225 dls to \$400,000 on Head offices, and at 225 dls to \$400,000 on Head offices, and at 225 dls to \$400,000 on Head offices, and at 225 dls to \$400,000 on Head offices.  2016, 2026, 2020, 202	e ;
428—429 on Paris, 530—531 on Hamburg at godys; and	1
was reported at 225116 on head offices, and at 2234 also be some of the papers. Commercial sterling was quited a	,
22 5116, 2238, 22 7116 and 2214. Sovereigns closed with buyers at 1186 to, sellers at 118120.	1
December 6.—Market very strong Rates at the banks wer continued at 22½ and equivalents, but business was reported at 22 til6, 2234, 22 7116 nn head offices and late in the	-
day at 22% on bankers. Bank on Paris 426-428. Commercial sterling was quoted at 2236, 22716, 2216, 2291	6
Decanles 6.—Marks very strong. Rates at the bruks were continued at 24g and employeds, but husiness was report ed at 28g 106, 234g, 237 106 and head offices and Later in they at 28g 000 bankers. Bank in 0 Pais 426 428. Commercial sterling was quoted at 235g, 23716, 232g, 232 and 235g. Soverigns were reported add on the street in 11466c, closhing at the Exchange with buyers at 115-000. Sold of 116 and 11	,
December 7.—Rates at the banks were advanced to 221/2 or London, 424 on Paris and 525 on Hamburg at ordis	1
2\$250 on New York at sight. Bank sterling was reported at 22½ -22 916 on head offices, and from second hands a	ŧ
December 7.—Rates at the banks were advanced to \$2\frac{1}{2}\$ or London, \$42\$ on I havis and \$25\$ on I handburg at \$5-45\$ as Now York at sight. Banks setting was re-over at \$2\frac{1}{2}\$ = 20 ft. On lead offices, and for secured hands \$20 ft. \$20 ft. Occupied at \$2\frac{1}{2}\$ (20 occupied at \$2\frac{1}{2}\$) = 20 ft. One lead offices, and for secured hands \$20 ft. \$20 f	-
December 9.—Rutes at the banks were inclinaged and market rather quieter. Some little business was reported in bank steeling at any femous at the formal femous was reported in	
odo, sellera at 113-00.  December 9.—Rutes in the banks were iniclinaged and mirket rather quieter. Some litt's bissiness was reported it banks sterling at 22½ and francs at 422. Commercia sterling was quoted at 22½—221 jifo and francs at 423. Sovereigns closed with Invers at 108/970, sellers at 118/970.	
December 10.—Rutes at the banks were nonfinally unchange but business was doing at much higher quotations. Bank	d k
Sovereigns cloted with intyres at 10-2907, science at 12-290. December 10 Extre at the banks were nonlinelly unclamped but brainess was doing at much higher quernior included at 22-290. The second higher than 12-290. The second hinds. Commercial sterling was at 22-290. 22 11/10 from second hinds. Commercial sterling was quoted at 22-95, 22 11/10, 22-90. And 22-21/10. In france him ineas was reported at 423 for lanks and 44 of 10-r commercial Sovereigns cloted with inlyres at 1-2991, and 1-2991.	s
quoted at 22%, 22 1116, 22% and 22 13116. In frances his iness was reported at 423 for bank and 420 for commercial	ī,
Sovereigns closed with huyers at 10\$910, sellers 11 11\$050 December 11 Rates at the banks were advanced to 22\$\( \frac{1}{2} \)	n
Sovereigus closed with huyers at 10\$910, sellers in 118502 December 11.4-Rates at the banks were salvanced to 22\$6 London, 422 on Paris and 522-523 on Hamburg at 90 dis \$240 on New York at sight Commercial sterling we reported in a small way at 22\$6, 22 1316 and 22\$6. From	5
second hands bank sterling was reported at 22%. Suver	٠,
December 12.—The makes was quiet has seeing and processing a property of the processing and processing and processing and processing and processing and quiet has seeing and appropriate processing and quiet at a 24, 22 13 fo and 24 25. Sovereign clusted with buyers at 165 processing and 15 processing and 15 processing and 15 processing a processing and 15 processing a	
sterling was quated at 22½, 221316 and 2.½ Sovereign clusted with biners at 165/20, sellers at 115010,	
December 14. Rates at the banks are unchanged and the market is firm. Here there is not much doing, but ill Santon market has been acrive. Commercial sterling quoted at 22%.	e
—The money market has been extremely light during the past furthight as mitch as 12 per cent p a. has bee charged for advances on government stock, and even 18 per cent has been paid for accommodation.	e n
charged far advances on government stock, and even to be cent has been paid for accomodution.  The Surgeshaus railway company advertises that the in-	
-The Sorocabana railway company advertises that the interest on the debeniures, currency and gold, will be paid of and after the 20th inst. When was this interest the?	"
The Banco União de Credito has offered a dehemmo loan of £150,000 for the "Companhia Layeura, Industria	e
Committages, and the Inner and smill e Mercantil a simil- loan of $\mathcal{L}_{70,000}$ for the Innara railway. The former is in dehentures of a populost value of $\mathcal{L}_{20}$ , issued at 100%, intere-	n ii
teret on the declarites, Unratury was this interest of the and direct he sould instit. When was this interest of the land of t	d
sinking fund typer cent.  -The Stalist of November 13th says; A corresponder accustomed to statistical investigation sends us particulars a proportion of sevenue applied to debt charge by the following	ıı ıf
countries :	g
Snain 364a	
Greece 34 Argentine 34 Brazil 32 Chili 27	J
Costs Rica 16 of revenue applied to the debt.	
-The receipts at the Rie custom house in November were	
Importation   39/14-23/17   1/20	2
2.088.02.\$8	20
Deposits	13
Restinutions. 24,644 I. Internal Revenue receipts. 24,644 I. FORTNIGHILY BULLETIN OF THE BOAR	
OF BROKERS.  1ST - 15TH NOVEMBER.	_
Exchange passed.	
€703.866 at 2134-+22116 d.	
R. Marks 119,140 ,. 537-549 reis.	
R, Marks 119,140 ,. 537-549 reis. Coffee told.	
R. Marks 119,140 537-349 rels.  Coffee told.  118,837 bags weighing 7,730,320 kilogrammes.	,
R. Marks 119,140 . 337—349 rels.  Coffee told.  118,837 bags weighing 7,730,970 kilogrammes.	9
R. Marks 119,140 1337-494 rels. College told. 118,837 bags weighing 1,730,230 kilogrammes.  LONDON AND BRAZILIAN BANK, LIMITAL Capital	,
R. Marki 119,140 . 337—499 rels. Copple told.  118,837 bags weighing 1,730,230 kilogrammes.  LONDON AND BRAZILLIAN BANK, LIMITEL Copple and the copple of th	,
R. Marki 119,140 . 337—499 rels. Copple told.  118,837 bags weighing 1,730,230 kilogrammes.  LONDON AND BRAZILLIAN BANK, LIMITEL Copple and the copple of th	,
R. Marki 119,140 . 337—499 rels. Copple told.  118,837 bags weighing 1,730,230 kilogrammes.  LONDON AND BRAZILLIAN BANK, LIMITEL Copple and the copple of th	,
R. Marki 119,140 1337—1949 rels. Copple cold. 118,837 bags weighing 1,730,230 kilogrammes.  LONDON AND BRAZILLIAN BANK, LIMITEL Copple paid up. 2500,000 Reserve Find. 350,000  KALNCE SHRET, 30TH NOVEMBER, 1886.	,

		- 2	1 1 1 1 1 W		-			
-	ENGLISH Capital, 50	paid 15 Amazon St 10 English 1 10 Landon &						
-	Capital, 50 do p Reserve F BALANCE SI	25 . Ri	e City [					
	Capital, un-called.		Assets.	444,441 <sup>\$</sup> 444 239 010 104	10 131	az. Sulu lo luoi est. & Ili		
	Securities for loans, Sundry accounts.	acc	ounts, etc	239 010 194 865,852 745 136,-15 8th 872,530 694 968,989 085 7-1,283 415	716 719 100 100	, d		
	Cash		Liabilities.	,268,826\$41 <b>7</b>	20 Ba	milon, Pl dio hia Gas ⊪á		
-	Capital	t cı wirl	notice	888,888\$888 538,547 520 574,015 354 343,605 916 872,530 691	to Sā	o de Jan o Panto John del		
1	Securities for advantable Sundry accounts .		·····	880, 25 465	Rio /	DA Associaçã g positio		
	E. & O E. Rio de Janeiro, o For the Eng	ith . Iish		,268,826\$417 mited.		a.		
		Lo	<i>vel F. Mallins</i> , Manager. <i>nry Scott</i> , Acrg. Accounta	nį.	* Rece + And	Good and, and freight		
	We include in ci which are not how	reul	THE BANK STATE. iiii contos de réis or 1:000\$ ation the issue of hypoth legal tender.	ecary notes.	Receips for a days. And advancing.	i, per 10 ht by stea		
	Capitel paid Reserve flus Carculation Depress Bulk payabl Profits in se All other.	Liabilities:	Treasury bills . Bills discounted Call bans, etc. Bills receivable Real estate. Public funds . Debentures and s Mortgages . Accounts in figural that the cash cash .	Assels	éays.	Good and, per 10 kilos expense		
	and up- tund on and on and able	illes:	discounted discounted to bons, et constructed to bons and shares to bons in iquidation them.	:		kilos expenses		
	hyp. notes		ilis .  mited erc control of the con			13		
The second second	: : : : : : : : : : : : : : : : : : : :		:: :::::::	Anxiliar		3116 (		
	33 0 A 0.362 18,056 49,012 2,281 2,281 141,549	141.549	40,810 24,168 24,239 2,293 1,965 1,965 1,994 4,191 4,191	Brasii		911E Er 051*5		
				Cornvier-				
		25,266 3	3,518 a 886 a 8,200 t 9,319 3,819 3,	cial Commer-		5,150		
	3,429 F	3,520 15	1,129 3 1,129 3	cial de S. Panlo		5,300 3,81		
	5,126 5,126 2,052 2,052	15,543	7,699 3,448 355 480 270 270 401	ruercio Credito		, š		
	5,618 111 1,916 2225 6,618	819 2	979 979 5,849	Real do Brazil		5.350 3 x31:6		
1	4,605 72 64 189	6 761	5,626 449	Real de S. Panlo		# Yr		
	1,850 1,739 1,739 1,091	1,850	265 1,351	Del- credere		5,450		
	8,465	13.051	4.259 6,866 1.136 1.136 1.136	English		5,450		
	7.5.5	14,924	5,630 5,630 1,81 1,553 1,553 1,553 1,544 1,544 1,544	Industrial		F		
	4.444 4.571 94 94	22,046	2,020 4,299 2,163 2,163 884	Londov & Brazilian		5116		
	500 500 500 500 500 500	S.573	1,930 2,363 2,363 228 52 113 113 163	Mercantin Santos	Sales lo	1 <i>P</i> r United r Europe		
	2,000 6,154 6,154 407 9,646	c,646	33 473 8 200 3 3 3 8	Predial	Steamer	dearance relearan des for Ei		
	23,791	34.159	2.698 24,156 67 418 13,474 843 384 303 1,886	Rurai	Steamer	s by ster sail rs loading		
	453 453 453	1.984		União de Credito	Sales fo	SANTO S during r United o Ein ots to Di do Ei		
	,	3 3,600	50.65 50.65 6,993 5,444 26,464 9,469 9,469 12,281 20,313 20,313 20,313 20,313	Totais.	Market Stennic Freight	ilo Ei steady; is loadin by str		
			on deposit at the Bank of Emerit and 7,941,797*100 f dimestic loan," which are of the bank.	brazil 22,624,- was this by e included in		r United r Kirnpe		
	LATEST LON	20	VOUOTATIONS OF BE	RAZILIAN	Sailing Steame Clearan	clearance clearance ces for K		
	EXTRACTED FROM	, " G	fur Statist" and "Kail f november 20th. overneued Slocks .	WAY DIEWS	Ciock (	s hy stea sail is loadin it Santa		
	1871 5	**	n .,,	.0014 - too14	Receip Sides 6	is during or United to En- ents for U		
	1875 5 11 1879 414 11 1883 414 11 1886 5 11	**	***************************************	92-94		lo išu firm but os loadin iby str.		
,	zo Aiagoas, Li 200 do del 26 Balúa a S F 20 Brazilian G	nt. Fan Tat	Railways.  y per et guarantee  y per et guar.  Santheru.  Lent lishin deb 6 par et.  nagoladeb. 5/4 per et.  na, 2 per et. guar.  s 5/4 per et.  s 5/4 per et.  s 5/4 per et.  s 5/5 per cent.  per et. guar.  per et. guar.	107-109 107-109 10%-19%		BAL.		
	100 Campus &	do Car Li	deb 6 par ct	1994-1094 112-114 104-106	1,000 27 25	Soverei Banco deb L M Grazilei Comme		
,	100 D. Theresa 20 do 20 Great West	100 11 50 57	nyb: ni					
3	20 Insp. Ilraz. Natal K Nova Crit							
2	100 Mograns d 100 Parto Aleg 100 Recife a S	eb. Fra	5 per ct. Nava Hamburgo deb. 6 neisco 7 per ct. guar.	10216-10314 6 91-05 99-101	50 13 250	Hanco Hanco Leopul deb. A hyp. n		
100	20 S Paulo 7 1 100 do di 100 S Paulo &	er c	t gustiens and a server dels. 6 per ct.	39-40 131-133 1:4-105	216	hyp. no Decembe Banco		
· 600 / 100 20	20 South lines 100 do 500 West, S. P	lian nul	do 2nd series	114-116 114-116 114-114	31 31 50	Banco dels. S hyp. u		
	Sall- Sall				100			

127	_		_			V 3								_
We Lop Lop Rick Sac S.	a de Pa- John	Lills Gas Januardel	lo lo lo al. 6	Tel	razi er e	predel de do la l'ent.	fer fer, eh. el. l de	A 6	per do		· · · · · · · · · · · · · · · · · · ·	103-10 62%-71 5-55 104-10 101-10 23%-31 98-10 21-21 43-41 15-10 55-65	5 4 4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	(10)
Rio A audin	ssoc g pos	inçî sitio	io C	om d q	liols iterc	ial uior	dail Is ol	y ca i i b	ilile	grai		New Yorket.	nk	
* Receips for a days.	and ireight by steamer	do Good and, per 10 kilos expenses	and freight i	Prices: Regular 18t, per 10 kilos expenses	Steamer freight U. States	Exchange on London, private	State of the market	Sales for United States, bags	do Santos	Receipts vesterday, bags	Stock this morning, bags		Management of the state of the	1,00
	13 3116 C	5.150	74 3f16 ¢	5,6.0	50 c & 50;	22½ d	firm.	11,000	15,000	9,000	307,000	Dec. 4		since recei char high new be d
	9 3 Pt C	5,150	91k2 P1	5,600	50 € 5%	221/2	firm	ı	16,000	23,000 *	770,000	Dec. 6		gene so si porta brok
	131/	5,150	14%	5,600	50 C & 5%	22%	firm	ı	18, 200	8,000	269,000	Dec 7	e — pe gyalam (m. milli hani )	per 22 % 2,000 prec
	7,E1	5,300	9111111	5,750	50 c & 5%	22.2%	firm	19,000	15,000	22,000	269,000	Dec. 9	A SALIVA ME AN PROPERTY.	
	13 131:6	5.350	74 13116	5,800	50 C & 5%	22%	frm t	30,000	16,000	9,000	216,000	Dec. 10		Dec
	74.16	5.450	151/6	5,900	50 c & 5%	22%	very firm	13,000	13,000	10,000	222,000	Dec. 11		Dec
	14%	5,450	151%	5.900	50 c & 5%	22%	very firm	1	16,000	22,000	202,000	Dec 13		
	14 5116	5,500	15 5116	5.950	50 c & 5%	22 3/6	very firm	1,000	16,000	11,000	210,000	Dec. 14		A Nov
les hor United States during the week \$7,000 lugs been for Drainer of the United States and \$1,000 mg. \$1,000								Barrier Till Barrier B						
1,000 27 35 3 100 11 50 57 100	Bra Con	M L mbe vere inco I L Gi	r 3- igns Con enpois acal fire of erctu utes	ninidin é a l'ari le l l'ari Bar	ercia in R ind ( i. R. Nave Lavo ico	R.	pos pos pos pos pos pos pos pos pos pos	R. Real	R	HA.	Braz	11 236 184 75 198 350 140 68	500 500	Rid
250 250	Han del	nei upul	dias	R. odi	R. De la neo	ato Pre	erici a co dial	al.		***		\$1 335 138 65% 65% 68		onlibe expetilication with the cro

1, 37, 900,		
	하다 남자에 소리하다	
		5
1.6	15 harris 10 mm	74
i i	December 7.	, Carto E
1 20	Six per cent apolice	1,000 000
37	deb. Leopoldina R.R 650	56. 000
35	S. Christovan Iramway	313 000
77	hyp. notes Banco Predial	68.06
13	deb. Leopidina R. R. 550. S. Autonie de Padua R. R. S. Christovia iriamway. hyp. notes Banco Preiid. Banco C. Real de S. Paulo. Banco C. Real de Brazil [676] do (gold 596) a sedol 596	87 %
50	do (gold 5%) 2 series	87 500
	December 9.	
2 25	Six per cent. apolices	7,000 000
19	Five per cent. do. deb Lenpaldina R.R. (50	560 000
37	nyp nules nanco Predial	. 68 °o
12	December 10.	
8	Six per cent apolices	1,010 400
, 47 35	Banco du Commercio	230 000
27		195 000
145	deb do Aso	560 000 66 96 66 96
51	, Arroio dos Ratos coal	66 %
77	lyn, notes Bonen Predial	68 96
50	, Sorocalania Ř. R. 10-38. , Arroio dos Batos coal. , Nova Industria hyp. notes Baneo Predial. , Banco C. Real do Brazil (gold 5%) 2 series	, -
	(go:d 5%) 2 series December 11,	87 500
13	Banco do Commercio	230 000
20	Banco Rural	340 000
15	hyp. notes Banco Predial	68 %
-	(gold 5%)	87 000
	December 13.	
1,0co\$	Six per cent. apolices	100 % 68 000
12		350 900 185 000
100	Nacional do 20 Apr Nitherohy Gas	42 000
	MARKET REPORT.	
	Rio de Janeiro, December 14th,	1886.
	Exports.	
Coff	fee.—The market has been active and ve ir last report. Advices from abroad and a re have been too strong for the sharp adva	ry strong
receints	or last report. Advices from abroad and a re have been too strong for the sharp adva	duction in
change	to have any effect, and the opinion seems prices here may yet be seen. The prosperop are still much canvasced, but it seems to	to be that
new cr	op are still much canvased, but it seems i	that it will
be diffic	milt to form any estimate before the comin	g month.
general,	, seems to be conceded, although the narive	pariiai or press liave
so far	op are sam much carriance of the tracema cult to form any estimate before the common here has been a November bloom, whether seems to be conceded, although the native made no memicon of it and its extent will factor in the market. Prices have advance	l be an im
brokers	quoted 200 rs. above our last quotations of	in the 3rd,
300 N.	on the 7th and 200 rs. again on the 1-th,	or 700 rs.
2216-2	121/2 to 2213116 -221/2 Receipts have avera	ged about
precedi	factor in the market. Pices have advance quoted ago rs, abuve on that quotations on the 7th and 2007s. agoin on the 1th, hot since the 3rd and exchange has advantation of 22 (to 221316 -222%). Receipts have average less for the period under review, thing, and nock is reduced to 210,000 bags.	an for the
The	sales as reported since our last have been:	
	133,292 bags for the United States	
	80,869 , Enrope 11,350 , Cape of Good Hope	
	3,444 ,, Elsewhere	

80,860 ., Enrope	
11,350 , Cape of Good Hope	
3,444 , Elsewhere	
37117 <i>(1</i>	
234,955 lings.	
The cleanages since our last issue have been:	
	ngs.
Dec 3 New York Ameristr Advance 22	,986
4 de Norbk Colomba	722
o do Amer lik Mary Hasbrouck 19	,120
10 do Nor bk Nor 10	3332
	3,600
	,,000
13 Baltimore Amer bk Adelaide	7,250
Europe !	
	2,604
	5,482
	6,000
	1,936
	5,000
	,037
Lisbon do	25
8 Mediterranean Ital str Nord America 19	5-574
	,688
Trieste do	2,210
to Loudon Br str Kaikoura	600
11 Hamburg Ger str Tijuca	,496
12 Autwerp Berhn	865
11 Lishun f.o. Nor bk Anctic	5,000
12 Bordeaux Fr str Congo	500
N. B. We omitted in our last:	
	,000
Elsewhere :	1
Businers:	
Dec. 9 River Plate Ilr str Galicus	40
Receipts for the past eleven days have averaged 10,373	bags
per day, against 12,381 bags for the preceding ten days.	
The daily average since the 1st has been:	
10,218 bags	
against 11.824 ,, in 1885	

against 11.824 ,, in 1885
13,583 ,, ,, 1884
,, 15,184 ,, ,, 1883
,, 15,864 ,, ,, 1882
,, 10,113 ,, ,, 188;
17.190 ,, ,, 1886
Brokers' quotations this morning were:
per to kilos. per avroba
Washed 5+3106+260 7\$8009\$200
Superior
Good first 6 060 — 6 200 8 900 — 9 100
Regular first 5 920 - 5 990 8 700 - 8 800
Ordinary first 5 720 - 5 800 8 400 - 8 600
Good second 5 385 - 5 580 7 900 - 8 700
Ordinary second 5 110 - 9 310 7 500 - 7 800
Capitania nominal nominal
Escollia 3 540 — 3 810 — 5 200 — 5 600
Stock was this morning estimated to be 208,000 hage
by one broker, and 210,000 hags by another.
Vessels loading and to toad. bags
New York Blg str Hipparchus 19,000
do Nor sp Prince Victor 15,000
du Nor bk Cato 10,000 Baltimore Amer bk Templar 7,000
do Amer lug Priscilla
New Orleans Br sir Plato
Channel f. a Nor bk Nymphen 5,000
do Dan lig Venus
Tichon or 1
Lisbon or Gibraliar f o. Swed bg Amanda 4,000
du Br lng Mandara 5,000
do Ger lug Gervinina 4,000
do ing out allowers as discourse

do Ge lug Grewarda

do Be lug Grewarda

do Be lug Sarah

do Swed lug Degrey

So London Br at Memnon

Argentlein

Triate Br at Astronomy

So Triate Br at Astronomy

East London Nor lug 7 tribute

East London Nor lug 7 tribute

CROP PROSPECTS

Post, 8th Dec.

The prospects for the next, 185-38, coffee crop has

be expected. Further advi es as to the bloom can handly be expected before the end of the current month, and we will then refer to this matter. As regards the new, 185y-38. S Paulo er p, we cannot a yet present an estimate in figures. So much development the control of the control of the control of the control of the business of the control of the control of the control of the business of the control of the control of the control of the business of the control of the control of the control of the business of the control of th

	Exchange on London	do Good zhu.		Average price Ordinary 1st per arroba	Stock	Sulpments		Total Sales bags		, Cape	, Europe		Sales U. States	Receipts bags		
20, 20,	22 7116		7,550	8,000	308,000		43,419 1	33,463	:	4,350		17,713	11,400	9.330		Dec. 3
50c % 5%	22 71.6		7,550	8,000	262,000		31.583	59.491	;			15.381	44,110	13,040		Dec 4
	;		1	1	271,000								;	0,024		Dec 5
50c & 5%	orle az		7,550	8,000	270,000		19,344	8,949	1,145	7,000		803		0,144	5	Dec. 6
50c & 5%	orles or		7,850	8,300	204,000		30.474	22,344	:	~~~		3,500	18,844	3	÷	Dec. 7
			:	:	and the fire		,		;			:			5.50	Dec 8
50C W 500		22 11116	7,850	0,300		2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	24,598	62,123	*,040			29,886	33,159		0,15,4	Dec 9
500 oc 500		2234	8,050	0.500		221.000	27,981	3, 432	;			3,232			9,657	Dec 10
Soc or 570		22 13116	8,050	, j.c.	,	102,000	42,856	41,684		a challan		14.335	17,549		11,832	Der 11
_		:				203,000			man and b						10,157	Dec. 12
900 00 3 0	20° 80°	22 13[16	0,050		0.50	110,000		3,009	, de	on on		2,019			11,165	Dec. (3
-			;			;	220.255	2 11,110	45.44	fico	11.350	91,780		171.7.7	133,220	since of Dec
	;		_			:	611,626,1	2,091,532	90.10	96.100	48,950	805.054	.0001000		2,100,886	since 1st July
		2	da	ys		1	3 d	ays m [	-	_		_				

cargo of Swedish which had been sood to arrive, and a visin tof White. Third line and Swedish are firm, while White is weak at a decline. There have been no occapitation is weak at a decline. There have been no occapitation of the control of the state of the control of the state of the control of the state of the considerable and proces are lower and flat. Indian Com and Hay have but declined, the former under considerable accepts from the meriteera ports of the empire and the latter from the expected arrival of several cargoes, which have just completed quarantime. Hrau continues very stoody.

Flour—Receipts since our last report have been.

	- Receipts since our last is	ероп с	MAC F	ccn	
Chowan .	from Baltimore:				
	Silver Spring	850	brls.		
	Corlorus	400			
	Araby	375			
	Castilla	76			
		_	**	1,751	bils.
David St	envart do:			.,,,,	
	K. ckland	1,200	bris		
	Alaby	1,010	10		
	Cordova				
	Crystal		44		
	Castilla	500			
	Mi. Vernon	188	"		
	Silver Spring	102	11		
	Sirer oping	102	**	5,000	
Priscilla	do:			3,000	**
	Castilla.	1.350	bris.		
	Mt Vernon		**		
	Araby	1.025	17		
	Codorus,	1.0/3	11		
	Chesapeake				
	Crystal		11		
	Reckland	500	11		
	Lachiel	250	,,,		
	Edgeword	225		7,160	
	r.ugeword	223	+*	71100	**

Sales and withdrawals for the same period have been about 12,000 brls, and stock in first hands is estimated to be 5,800 brls. all American Brokers quote:

merican process	
Triesje.	nominal
Richmond 1st	nominal
do 211d	nominal
Ballimore 151	17 250-17 750
do and	10 500-17 000
Western & Int	16 500-17 500
Chili	nominal
River Plate	nominal
New Zealand	nominal

Pitch Pine —There are still no receipts and brokers titine to quote the market steady at 384500 per dox. White Pine.—Receipts are about 12,000 feet per Julia m Bosston and the market is flat and lower at 100 IS.

Spruce Pine.—No receipts The cargo per Arbutus in St. John, referred to in our last is reported sold at 3 \$500 r duz.

rdoz.

Sweedish Prine.—The l'erus brought 444 doz. from nucl., roin Pernaminuca, which as we have alteredy reported to estold at 17/2000 per doz. The market is firm, with red als quitez at 17/2000—15/2000 and white at 33/2000—35/2000 and white at 33/2000—35/2000.

as quince at systems.

The consequence of the conse

nality and weight

Thirpentinie.—The J. III. Dresser from New York
religit 450 circes. Last quotations were about 415—430 fs.

Indiant Corn.—There have been no receipts of foreign,
in those coasts wise have been injuraris of 18,000 bags since our
is report. Brekens report the market flat at 48300—18600

Is begon. Induces report the house per Hiphyrichus from the Brain—Receipts are so bates per Hiphyrichus from the text Plate. The market is firm at 4 \$500—45500 per lag. Cocifies)—Receipts lawe been 149, 39 as per Manyard from Harges, masted an private terms, 1490–189. The period host period host period host period host period and further arrivals are precised daily. We may quote at retail: C. R. C. new, the outside the host period and further arrivals are specied daily. We may quote at retail: C. R. C. new, the outside host period of the first period of the period of th

105 12+			
oal	Receip's	have been:	
1.615	1098 per	Crown Prince from	Carditt
2,929	,,	Celeste Burrill	do
1,206	11	National	do
1,616		Dunstaffnage	do
666	*1	Rapide from Ne	en casile
623		1: lverhoi	do
1,007		George Gilroy	do
637	17	Plover from	n Leith
~31	. "	1 1	

Cennett - Receipts are 2,467 casks per Chartil from bullogue and 1,000 casks German Blokers do not change the this, viz: British 64800-478000, German 68000-68200 on French 78,000-78300.

Rice - Receipts are 500 bags. The market is michanged id steady at \$1900-9\$200 per bag.

### SHIPPING NEWS.

AUDICALS OF FOREIGN VESSELS

DECEMBER 3:

MERGER—B log Mandara, 1/4 tons, Smith: 45 ds, codfish to order
to order

MANGASTIF—Russ Ish, Rafidet; 545 tons, Norklend: 57 ds; coal, to order, log tong, to order, log tong, to order, log tong, to order, log tong, to log tong, tong,

p) Daringes de Sarta (uneste & Co DEC 4.

BALTIMINE - Amer by Chousin; 227, 1008. Clements, 62 des samblés to Prancisco Ciemente & Co Zamur F. Var lå. Creson Pomer; 987 tons. Willesem, 46 de, coal to Handidon & Faro. EFFIT - Bl. bk. Påmer; 637 tons. Paulson; 70 ds. coal to onder. ESEX. (STITE—No. bk. Elizer hol; 453 tons. Reinentsen, 74 ds. coal to Monteto, Hime & Co.

order MacPin'-Xor Dt. X'emphen; 312 tons. Wilhelmsen to ds. saudites to E. W. May. Banna- Hal bg. Maria C.; 242 tons. Romano, to ds. maible to order.

to order.

\*\*DEC 6.

\*\*ARRIPE—Br ship \*\*Celeste Burrell!; 1763 lans; Robertson, 41 ds. coal to D Pedro II rulway

\*\*BANDUA; Ger bg \*\*Christlie; 274 tons, Schriefer, 52 ds. sundies to Hermann Stabr & Co.

C. Abranches & Co.

DEC. D.

BOTLOSE F-Pt De Charitt; 25x 108x, de Mippy 50 dx; cemen to Cerf, Dake & Co.

Loxpox -Nor lug Marge; 292 108x; Davidsen, 52 dx, sundress to John Petty & Co.

DEC. to

Newcartus—Br liv George Gileny; 1082 108x. Hughes, 78 dx, cod to out-at lug Town Alberto; 403 108x Molledo, 364 to order 20EC, 122

DEC. 122

28 ds; sall to order

DEC. 12

GNSPE--Br bg New Dominion; 144 tons; Lemieux, 47 ds.

codfish to Zeuha & Siveira

George—Br bg New Diminion; 144 tonic Lemient, 47 ds. conflict to Zeutha & Sivierta.

BONTON—Americ bk Julia, 758 tonic Jordan, 53 ds. sundries to Bernardian Fentern da Coda e Smitz.

BONTON—Americ bk Julia, 758 tonic Jordan, 53 ds. sundries to Bernardian Fentern da Coda e Smitz.

He bk Dinattaffunggr, 349 tonic Davies, 48 ds. coal tonic by the Smitz of t

to Fereira Patto & Co.

DEPARTURES OF FOREIGN PENNELS

DECEMBER 4.

St. Thomas the Lazaketto-Dan lik Therees; 413 tons.

Armeson, coffee for transligment at Lazaketti.

Barkadous do-Ger lug Beethoven; 241 tons. Hansen, do DEC 5
S. FRANCISCO DO SUL-Nor by Gunver; 269 tons: Kolderup; sundres

DEC. 6.

PARANAGUA'—Fr bk Bernardino Bravo; 1021 tons, Volsin; ballast.

ballast.

DEC. 7

New York -Nor bk Columba; 558 tons, Strive, coffee Gibraltask fo -Nor bk Enginee; 247 tons, Olsen, do. Victoria-Ger lig. Carl. Max; 293 tons: Meyer similars. DEC 8
GIBRALTAR f o. - Nor lug Zeus; 271 tons. Christofersen; coffee

DEC. 10, LAGUNA, Mexico-Dan by Mena; 199 tons; Thornson; bal-

MACAO...Swed bg Mina; 151 tons; Lindstrum; do

DEC. 11.

New York...-Amer bk Mary Hasbrouck; 732 tons, Ludwig; coffee. Pernambuco---Port bk Gratidão; 267 tons; Ferreina; ballast.

— Br bk Chandervogor; 198 tons; Attwood; do
Macpio'.--Br bk Witham Wright; 748 tons; Cook, do

DEC, 19,

New York...Nor bk Nor.; 58; tons; Steinert; coffee
BRUSSWICK...Nor bk Ferda; 65; tons; Nieken; ballou.

Perranauco...Br bk Indextinate; 46; tons; bryan; do

—Br bg Brazil; 270 tons, Lemanchant; do.

DEC 13. HAYT:--Nor bk Hermanes; 387 tons: Olsen; ballasi

CLEARED AND READY FOR	SEA
NEW YORK-Br Sin Prince Frederick	coffee
BALTIMORE Amer bk Adelaide	do.
NEW ORLFANS-Nor bk Ryhno	do.
Lisbon fo , Arctic	do
CAPF OF GOOD HOPE Dan by Dronning Low	nise do.
St. ThomasNor bk Freden	ballast.
HARBADOES , Gordon	da.
- Br ship Prince Humbert	da.
Prince Amadeo	do
VALPARAISO - Ger lik Ferdinand	da.
PERNAMBUCO-Swed bk Axel	do
IMBETHA Nor big Mary	same cargo
	T

PREMATICAL SAW Ing MAY

ABBOTTHAN-Nor Ing MAY

ERREGHIS AND CHARTERS.

There has been a very fur amount of basiness going on and rates are somewhat herer. The following charters are trepreted since our last issue: It slup Prince Frederick, Ciffee to New York, Loon: No bk. Cato. do. do. Loo.

Nor log Article codies. Likhou In Problem, Collec Chard, Collec Chard, Collec Chard, In Problem, Collec Chard, Likhou or Gibralian Lo., 3716; Ib has Darieh do. do., 3716; Is has Darieh do. do., 3716; Is has Darieh do. do., 3716; Is has Darieh do. do., 3716; If has Darieh do., 3716; If has Jane has Jane has Darieh do., 3716; If has Jane has Jane has Jane has Darieh do., 3716; If has Jane has

Freights-steamer:	
New York	
New Orleans	sux do
London	40-44 per lon
Liverpool	101
Antwerp	4 [ 100
Hamburg	45~50] (10)
Havie	so fes do
Marseilles	60 fes do
Lifeste	3-1 do
Genot	60 les do
United States, North	raj61<  per 1 m
do South nominal	151ses 201 (10)

Channel Co.	South	nominal 15]	
Lisbon f. o		{2}(	-3617 do
VESSELS	AFLOAT Sa	LOADING TO	810
Ada Gray .		Baltimore	23 17c1
			q Nov
Albemarle		Bahimore	8 Nov
A cries Barton		Baltimore	s Nov
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Cardiff
Cardiff 25 Oct ti Nov 18 Nov 25 Sept

TRRUTALS OF FOREIGN STEAMERS

DATE	NAME	<b>мивик</b> ькол	CONSIGNED TO
4 4 5 6 8 9 9 9 17 11 11 12 13	Horax Blg Daric Ir V de Ceatá Fr Paranagai Gr Phato Br t enesio Ital Hamburg Gr Gironde Fr Galtica Ibr Katkoma Br Happarchus Blg Berlin Gr Tijnca Gr Besset Hi Augentuna Gr V. de Macció Fr V. de Macció Fr	London* 3od Wellington 21d Havre* 3 d Santos 21h Liver pool* 24d Central 21d Bordeanx* 19d Liverposi* 21d Wellington 21d Woltredoo! 7 Santos 20h do 24h Hamburg* 24d Hamburg* 24d Hamburg* 24d	Norion, N'w & Wilson Sans & A Lenhå & C E. Johnston & Norion, M'w & B. Johnston & E. Johnston & B. Lenham & C. Johnston & Johnston & Mess. Marinime Wilson Sons & G Norion, M'w & G Sons & G Norion, M'w & E. Johnston & C Norion, M'w & E. Johnston & A. Lenhå & C A. Lenhå & C

DATE	MASH	WHRIGE TO	CARGO
			G
	Doric IIr Advance Amer	London New York <sup>2</sup>	Sundries
	Malvinas Or	Montevideo	Ballast
	Be-sel Bi	Santos	Sundries
	Paranaguá Gr	Hamburg*	du
	Maskaa Ross	London	do.
5	Horrox Blg	River Plate	do
5	hatham Br	Porto Alegre*	do
	V de Cestá Fr	Santos Valpajaiso*	do
	Galicia Bı Kaskonsa Br	ondon	do
	Gironae Fr	Montevideo	do
	Hamburg Gr	Santos	do
	Cenesio Ital	Gеноа*	do
	Г јика Сп	Hamburg*	do
1.3	Berlin Gr	Bremen*	do

' dling at intermediate ports

v 11	SNAGE	CHARL		WHERN	CONSTRUCTO
	å				
American					D1: D 0
bk Melaide		Nov	Ú	Baltimore. Baltimore.	Phipps Bros &
bk Templar	377			New York	F. Clemente & (
bk Edm Phinney	736 6.6		12	New York	F Clemente & C
bk Ias, A. Berland	637		27	New York	W. Guimaiāes 8
bk George Treat	607			New Yo k	Phipps Bus. &
lug J W Diesser	572	Dec.	1	New York	Monteiro, H. &
bg Chowan	227			Baltimore.	F. Clemente & C
lug Prisulla	611			Baltimore	F. Clemente & C
bk Julia	758		13	Boston	B. F da C. So
sp Pr Frederick. sp Pr Amadeo	1581	Oct Nov	7	Sewport	D Pedro H R Nemon, M'w & O Gas Co.
bk A. Sutherland	11,4			Liverpool. Cardiff	
sp Pr Under of bk Tuck Sing of	1 8			New York	I'. Clemente & C
sn Gov Wilmot .	IDIT			tardiff	Wilson Sous & 9
Ing Lucy March	211		71	Cardiff	Wilson Sous & !
bk Fhen bk Noel	3 1		22	Liverpool	To or ler
bk Nacl	5.27			Cardiff	Wilson Sons &
bk Prince Rupeul	1118			C-rdift	Wilson Sons &
sp Lorenzu				Cardiff .	Wilson Sons & O D. Pedro II R
bk trgovy				Newport St. John .	F Clemente &
hg Oltio	490		20	Pensacola	F. Clemente &
bg Admins	390		3 1	St. John.	F Clemente & C
bk Lennie			3 .	andoff	Glenm agan C
luz Mandara		Hec	- 3	Burgeo	E Johnston &
bk Plover	h37		4	Leith	J. C. Pacheco (
bk Do'phin	293		5	l'eneclo	Fonseca & Cun
bg Sarah	187		9	Penedo	To order
sp Celesie Burnill	1763		- 6	Cardiff	D Pedin II R Footder
bk Geo. Gilroy	1082			Gaspe	
bg New Domis'n bk Dunstaffnage	813		12	Cardiff	Norton M'w &
bk I muerta	701	1	13	ardiff	Toorder
Ide Namurkov				Sacansea	

	Senuphar		13	Swansea	To order
hg I sch	Danish non, Louise Express	247	-	Macáo	C. Hecksher & C E. G. Feireira & C. Hecksher & C
Bk 1	French Opol. Emi ie Sharire Sanonal	235	Dec 8	Boulogne .	D Pedro II R.R Cerf, Dale & C D Pedro II R.R
bk l sp l bk lug	German ferdinand alins. Elise Both . Germania bristne	319 179	2	l iverpool Hamburg Lendon P Alegre. Hamburg	In order

| 18 | Nov. | No 342 Dec 5 Bahia .... A Gonella

#### GOVERNMENT AND PROVINCIAL BONDS SANTOS. INTROCEST | FINAL VAL From Messrs. John Bradshaw & Co.'s. Market Report, LAST SALE LAST DEDICAL O S Tuly 1st December. Copyrist.—Up to the 23rd iilto, our market ruled active and advancing, a rise of some 5f- per cwt being established. A quiete tone then pervailed for several days, but enquiry hus again improved and we close firm with an upward tendency. Receipts have averaged 11,756 bags, against 7,756 bags, and 185 and 6,818 bags in 1884. From July 1st they teach 1,160,764 bags, against 381,177 bags in 1885 and 9,636 bags in 1884. Sales during the month! United States 51,000 bags. Beinge 213,000 and Rio and constwice 1,117 bags; total 265,117 bags. Stocks are to-day 200,000 bags in first hands, against 143,000, bags last month, and 48,000 bags in second hands. 1 20.075.100/8000 110,003, 100,000 6 % 50,000,000 000 \$,158,400 000 199,100 000 30,000,000 000 51,885,000 000 1,000 000-1,007\$000 1,997,209 000 ..., -1,312 000 100\$000 100 000 £11,58 100 000 100 "/s 79 P/o 87 \*/s 66 \*/c 78 0-79 % 86 96-87 96 67 9n- 70 96 DEBENTURES AND SHARES The clearances have been: United States: LAST DIVIDEND CAPITAL New York..... AM'T PARD Europt : Chanuel [,0, 15,306 Havre . 61,510 Autwerp . 14,101 Hamburg . 40,309 Hennen . 1,723 Ronerdam . 1,734 Trieste . 1,956 Venice . 1,000 Venice . 1,000 200\$000 205 000 235 000 80 000 230 000 50 000 70 000 41 000 140 000 11,671,5368 6,364,564 974 1,856,505 516 9\$000 July 1886 9 000 July 1886 10 000 July 1886 Austiliar Hazil Connecial do Rio de Janeiro do de S. Paulo. Connecial do Rio de Janeiro do de S. Paulo. Connecio. Connecio. Delicadere de Regional do de S. Paulo do de S. Paulo Delicadere S. Paulo London and Biarritan, Linited. Mercantil de Sanuts Mercantil de Sanuts Precial Rurale Hypothecanio. Unido de Cretinio. Balia e Minas. Balia e Minas. 2,500 105,000 60,000 10,000 10,000 25,000 30,000 50,000 50,000 20,000 40,000 5,000 30, one All 100 All 60 70 40 All 10 All All All All 38,000 All All All All All All All All 900,000 000 66,1177 727 80,966 539 173,641 31 000- 33 000 £ 190,000 900,000 000 £ 250,000 500,000 000 124,919 770 2,958,118 569 42,753 790 6 -198 000 Rio and coastwise...... 1,117 6 270 000 65 000 340 000 90 000 210,010 60 000- ... Total clearances of Coffee from Santos during five months of crop-years. All Rumale Hypothecania 40 Unide de Credito 50 Bahia e Minas 80 MARWAYS Bahia e Marwala e Marwal 50,000 2 000 8,000 7,000 ---7 °/o 8 °/o 212 °/o 6 12 °/o 1886-87 1885-86 1884-85 DESTINATION 6,000,000 1,300,000 1,500,000 1,500,000 1,500,000 1,500,000 400,000 1,500,000 400,000 1,500,000 1,500,000 400,000 8,735,800 11,264,200 15,398,400 6,493,600 8,000,000 184 000 130 000 165 000 26 000 United States New York... Baltimore... Hamptur Roads f. o... Saudy Hook f. o... Richmoud... Charleston... Savanuah... Mobile... New Orleans... Galveston... Bags, 153 292 18 859 Bags, 248 621 28 894 44,642 300 July 1886 9.777 149 3 000 July 1886 July 1886 Oct. 1886 July 1886 Oct. 1886 July 1876 Oct. 1886 Oct. 1886 Oct. 1886 Oct. 1886 July 1886 3 1 54 6 1/2 "/" 3 000 300 6 1/2 "/" 6 1/0 180 000 138 000 170,827 748 43.679 All 184 0n0 560 000 90 0m 75 0/c 283 500 180 000 180 000 180 000 180 000 180 000 180 000 180 000 180 000 180 000 180 000 180 000 200 50 200 250 200 1 880 t 600 6 1/2 0/0 12 000 7 0/0 8 0/0 5 000 7 1/n 9 000 1 810 127,000 000 31,081 3, 071,000 3, 071,000 8, 100,000 970,000 1,000,000 1,200,000 4,400,000 176 854 173 961 282 269 167,258 166 6,000 8,717 036 20 401 254 628 136 443 223 107 64 848 253 4.350 140 587 110 792 189 096 5 102 4,050 20,010 563 10,000 — — — — A!I - 98 % - 197 000 1,922,409 1,500,400 810,000 370,400 3,800,000 £ 1,60,000 £ 140,000 1,000,605,000 634 "/0" July 1886 Oct. 1886 9 "/<sub>3</sub> 7 000 7 "/<sub>3</sub> 6 "/<sub>0</sub> 8 ½ "/<sub>0</sub> 6 000 July 1886 Mlay 1884 Aug. 1886 July 1886 July 1886 Sept 1866 3 800 90 0/<sub>0</sub> 188 000 192 000 490 000 212 000 6,994 19,000 474 493 135 510 to3 479 13,325 134 427 \_ Total ..... 833 109 556 795 574 912 Santo Antonio de Padus delem'ss. All S. Pranio et livi ej Jameio. do deli subses. do debentures. All Carris Uriano. All Datalin Botanica. All Permandance. All S. Chestonolo. All S. Chestonolo. All Robert Alegie. S. Assistance conspania. All Bariello de Navagacio. All S. Chestonolo. All Bariello de Navagacio. All S. Chestonolo. All C. Chestonolo. All 212 000 145 000 155 000 24 000 68 000 66 "/<sub>0</sub> 515 000 80 000 411,000 ELSHWHERE Cape of Good Hope...... River Plate & West Coast.... Rio & Coast.... 2 67 36,000 68 000— 75 000 .... —60 16 \*\*/4 .... —518 000 2 491 7,200, 2,000,000 £ 320,000 8 30,000 23,591 6 "/a 6 "/a 6 /2 "/o Jun. 1886 Jun. 1886 Feb. 1884 7 255 3 400 34,600 000 All Total..... 2 674 5 891 7 255 Oct. 1886 July 1886 Oct 18:6 July 1886 Oct. 1886 5, 100,000† 463,000 846,710 (0,000,000 500,000 1,200,000 360,000 1,200,000 1,200,000 250,000 250,000 259 000 495 1000 107 % 10 138 000 204 100 120 000 91 % 00 280 0111 195 000 210 000 5 500 7 4/0 3 500 7 500 8 4/0 6 000 7 7 10 4 000 15 91 0 8 400 3 500 176 854 173 961 283 269 833 169 556 795 574 912 2 674 5 891 7 255 All 69,614 678 27,000 50 000 2,500 6,000 6,000 20,000 AU AU 150,000 000 135 000-138 000 71,489 549 -- 194 000 All Total clearances of Coffee from Sautos for 12 months 18t January-30th November 40,000 000 177,939 554 5, 300 Alf 12,018 230 All 1886 DESTINATION 1885 1884 6 sh 6 uuu 8 % 10 000 10 000 7 500 7 500 7 500 8 1/2 4/1, 4 000 DESTINATION USITED STATES. New York Balhimore. Hampton Roads fo Sandy Hook fo. Richmond Charleston Savannah New Orleans. Galveston. Port Eads f o. St. Thomas f. o. 80 000 350 000 99 % 185 000 60 000 215 000 180 003 60 775 Inly Oct. May Oct Oct May July luly Feb, Bags. 420 179 10 135 Bags. 299 825 36 789 £ 750,000 5 000,000\$ 1,377,300 4,000,000 10,419 All £ 15 210,510 595 40,000 4,000 3,000 19,715 960 12,500 000 1,853 14 005 13 610 2 000 34 000 4 000 15 000 16 000 4 000 12 500 2 000 5 000 1,000,000 3,000,000 4,000,000 8,000,000 2,500,000 4,000,000 8,000,000 4,000,000 5,000,000 44,641 050 300,000 000 200,000 000 260 000 000 199 000 000 31 000 550 000 70 000 230 000 216 000 20,000 3,000 20,000 8,000 2,540 20,000 8,000 20,000 25,000 10,000 All 10,000 ---70 4,000 All 10,000 1,000 10,000 12,500 Total..... Енгоря. Г t. о.,,,, 444 619 354 424 402 014 13 00 ) 637 517 170 748 311 573 10 976 35 29 010 25 165 841 316,000 000 17,975 003 182,000 000 20 401 395 811 213 530 414 111 67 708 774 29 350 582 265 204 312 390 250 13 695 Antwert. North of Europe & Baltic... Europe & Baltic... Europe & Baltic... Gibraltar f. o... Lisbon 1. o... Portugal 9,715 637 1,500 96 % 1,200,000 F 3:750 Feb. 1886 9"]0 250,000 250,000 1,450 Dec. 1886 AB 2,500 5,000 4,000 Oct. 1886 July 1886 1,338 725 85 % April 1896 816 0/0 ELARWHERE Cape of Good Hope...... River Plate & West Coast.... Rio and Coast.... An 23,975 567 July 1886 Aug. 1886 Oct. 1886 7 % 816 % 2,690 090 206 000 11 824 All 7 347 r32,870 C Total 4 295 9 838 11 824 United States 441 614 354 224 40 044 Europe 1,325 511 1,454 80 17,33 7 17 824 Halewhere. 4 493 9 9 18 17 824 8,500 Δli Nov. 1886 208 000 180 000 816 010 All Rio Brunes All Spierre de Ross (coal) All Arriva dor Ratos (coal) Octobre de delemines S. José d'El Rey (gold). Octobre de delemines S. José d'El Rey (gold). Octobre de delemines All Allingas. All Allingas. All Allingas. Corton Mills Heavil Industrial. de delemines Confinence delemines All Carione. All Allingas. All Carione. All Allingas. All Carione. All Carione. All Carione. All Carione. All Constructors All Construc A11 40 000--- .... 42 000 230 000 1 5 \_ £75,940 Ft1,000,000 7,500 A11 A11 6,000 All 8 % Nov. 1886 66 % - 67 % 66 °/o -85 % 8 % April 1886 Foreign Markets 200,000 1,600,000\$ 3,000,000 465,000 1,000,000 800,000 100,000 100,000 172,000 600,000 172,000 600,000 1,000,000 1,000,000 8,000 15,000 5,000 5,000 860 3,000 Ali Ali 210 000 210 000 200 000 195 000 11,932 300 CEYLON. CEYLON. Despised COPPER, woefully short as crops continue to be with tew exceptions, is still likely even in season 1886-7, to top our list of exports nearly, so far as aggregate value is concerned. But this is greatly helped through the recent and anticipated rise in value. Nevertheless against a total export for the past season of 224,000 cet, our estimates for the present year range from 15,000 to 200,000 ceth, and accordingly after consulting the district returns so far as funished, we have fixed on 185,000 ceth, as the safest approximate estimate we can frame. An Sept. 1886 714 % Oct. 1886 Oct. 1886 July 1886 Oct. 1886 All All 5,550 8 % 3,000,000\$ 3,000,000\$ 5,800,000 8,000,000 8,000,000 1,000,000 331,200 5,001,000 7,500,000 1,984,440 2,000,000 633,200 210 000 210 000 490 000 212 000 120 000 100 006 128 000 198 000 35 000 All All All 6,000 4,000 5,000 30,000 2,500 4,400 75,000 54,379 070 20,010 000 9,954 130 Season 1886-7 .- Probable Shipment of Staple Exports. All All All All 9.237 172,718 830 186,315 26u 180,040 000 8,822 241 5,617 131

#### Shipping.

#### THOMAS NORTON'S OLD REGULAR LINE OF SAILING PACKETS BRIWGEN THE

UNITED STATES AND BRAZIL PORTS Established in 1865

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ONDON AND LANCASHIRE FIRE INSURANCE Co.

Agents su Rio de Janeiro

Watson Ritchie & Co

No. 25, Rua de Theophilo Ottoni.

PHŒNIX FIRE OFFICE

Established 1782

Agent in Rio de Janeiro

E. W. May,

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H OME AND COLONIAL MARINE INSURANCE Co.

Agents for the Empire of Brand

Norton, Megan & Co

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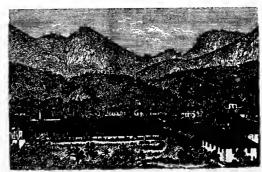
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